

July 2023 MC118 Payroll Updates

Payroll Update Notes

NOTE: Only Manitoba and Quebec are affected by the MC118 tax changes. If you do not have employees in these provinces then installing this update is optional.

For Manitoba, there is a \$4,145 mid-year claw back for the provincial TD1 net claim that will appear in each employee's claim table. While Quebec sees rate decreases in two tax brackets.

Applying the July 2023 MC118

NOTE: Steps 1 and 2 are interchangeable. It does not matter which is done first.

Follow these steps in sequence to prepare your Payroll files for the balance of the 2023 tax year. Repeat steps 2 through 6 for each company ID within SAMCO that you do payroll in.

1. Install the SAMCO Power Accounting Level 210 Update. This only needs to be run once for your installation;
2. Run your final payroll for checks dated in June, 2023;
3. Apply the July 2023 tax changes by running **Payroll » [F2] » Apply Tax Changes for July 2023**. If the menu selection says **Jan 2022**, stop and call SAMCO Support at 604-597-4211 or email support@samco.com. **Do not continue** as the software update containing the July 2023 tax changes has not been installed on your system yet;
4. Answer **Y** to *Do you wish to run this update?*;
5. Enter **Y** to *Do you wish to continue?*;
6. The data has now been updated.

Next, go to the **Payroll » [F2] » Set Up » Control information** and confirm the the **MC Number** is 118. If you do not see this, please contact support@samco.com and we will gladly assist you.

If you have any questions or concerns regarding this process, please do not hesitate to give us a call at 604-597-4211 or email support@samco.com. We'll be more than happy to help out.