

July 2022 Payroll Updates

Steps for 2022 July Payroll Update

Follow these steps to prepare your Payroll files for the second half of the 2022 tax year.

- 1. Install the update by running Payroll » [F2] » Apply Tax Changes for Jul 2022;
- 2. Answer **Y** to Do you wish to run this update?;
- 3. Enter Y to Do you wish to continue?;
- 4. The data has now been updated.

Next go to the **Payroll** » **[F2]** » **Set Up** » **Control information** and confirm the following:

- **MC Number** is 116
- Tax year is 2022

You are now ready to do your remaining payrolls for 2022.

If you do not see these numbers please contact support@samco.com and we will gladly assist you.

It is only after this update is done that can you run your first payroll for July 2022.

Changes for July 2022

The following changes have come into affect as of July 1st, 2022:

New Brunswick: Provincial TD1 basic Net Claim increased to \$12,623 annually, prorated for the balance of 2022.

• British Columbia: Dropping the labour sponsored funds credit.

There are no other federal or provincial changes.

Canadian Payroll July 2021 Update