July 1st 2018 Payroll CRA Tax Change Notes

**Please note that the guides previously published included changes for Ontario based on the Ontario budget as proposed on March 28, 2018. Senior Ontario officials have informed us that the incoming government of Ontario has confirmed that it does not intend to proceed with the changes to the Ontario personal income tax rates, brackets and surtax that were presented in the 2018 Ontario Budget. The guides have therefore been revised to exclude these changes.

At the time of this release Quebec has not released any changes to their tax formulas

- PEI have changes for the basic personal amount for Prov TD1 minimum.
- The Prince Edward Island budget, tabled on April 6, 2018, announced that effective January 1, 2018, the province will increase the basic personal amount to \$8,660 from \$8,160. Since \$8,160 has been used for employees for the first six months of this year, a basic personal amount of \$9,160 will be applied for the remaining six months commencing with the first payroll in July.
- The basic personal amount is revised to \$9,160.
- The Payroll Deductions Table and Formulas guides (T4127), effective July 1, 2018 are now available on the Canada.ca website.
- <u>T4127 Payroll Deductions Formulas Effective July 1, 2018</u>

Samco Payroll Release Notes

The AEP Update includes our New Launcher and Payroll Updates. Window Users please view last page for uploading DVD

Once your AEP Update has been installed be sure to go to your Second Screen in your Payroll Module (F2) to run > Apply Tax Changes for July 2018. This will update your payroll software.

New Payroll Software Updates:

• The Level Update corrects payroll transaction codes which were set to the value of \$852.22 instead of \$858.22.

EXCITING NEWS!!

- SAMCO'S NEW AUTOMATED UPDATE FUNCTION THAT ALLOWS MULTI-USERS!

The Samco Launcher is designed to do the AEP update for our customers at a click of a button! Now you will always have the latest version of Samco Power Accounting. The Launcher also allows the storing of several different user names on the same workstation, which makes it simpler for users who share workstations to log themselves in and out as they move from one station to another. (*Always remember to log out when you are finished working on a workstation.*)

 For more details on the launcher and how it works, go to Manuals or the Samco Launcher link on our home page <u>www.samco.com</u>

We also have made over 40 changes throughout our Software with improvements, corrections and enhancements. Review the changes listed by going to: <u>www.samco.com</u> and reading the Samco Launcher Manual and the Release Notes featured on our home page. Other Release Notes can be found under the Support Tab drop down under: RELEASE NOTES

How to Install Payroll Update for Samco Window Users

For Customers on WINDOWS ONLY:

Back up your data so you have a copy prior to starting the process!

Use the link : **ftp://ns2.samco.com to access the FTP server.** -Enter **samcowin35** : As User Name

-Add the current password . The password is case sensitive.

Current ftp password for samcowin35 is: #Dfq15Dzt (password can change, check with Samco if a new updated password is required)

This is the letter **O** and this is the number **O** This is the letter **I** (lowercase **L**) and this is the letter **I** (uppercase **i**)

-Double click on Samco DVD zip folder -Download the file -Open it in your C Drive C:\(this creates a Samco DVD Folder). -Open Samco DVD - Select; Autorun to install updates Once the update is complete, let Samco know you have installed the latest update.

Install the software update from the DVD according to the step by step instructions

Any questions you can contact Samco at: support@samco.com or call 604-597-4211

Your new AEP is now installed.

Be sure to read the Samco Launcher Manual, so that you are familiar with the new auto update that Samco has installed.

<u>http://samco.com/support/user-manuals/Samco_Launcher.pdf</u> (This document is from our website)

You can also view the Samco Launcher Manual and our most current Release Notes on our website <u>www.samco.com</u>.

Look under the Support Tab (tabs along the top) Click on tab and scroll down to ; Release Notes and/or User Manuals